

**Board of Directors
Gettysburg Borough
Storm Water Authority**

We have audited the cash basis financial statements (financial statements) of Gettysburg Borough Storm Water Authority (Authority), a component unit of Borough of Gettysburg, for the year ended December 31, 2020. In addition, we have audited the cash basis Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and Debt Statement – regulatory basis (Schedules) included in the Annual Report of Municipal Authorities and Non-Profits of the Authority for the year ended December 31, 2020. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our conversation with you about planning matters on March 26, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Our Responsibility Under Auditing Standards Generally Accepted in the United States of America

As stated in our engagement letter dated November 19, 2020, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements and Schedules prepared by management with your oversight are fairly presented, in all material respects, in conformity with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, and the accounting practices and procedures prescribed or permitted by the Commonwealth of Pennsylvania Department of Community and Economic Development (DCED), which is a regulatory basis of accounting. Our audit of the financial statements and Schedules does not relieve you or management of your responsibilities.

In addition, our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements and schedules are free of material misstatement. As part of our audit, we considered the internal control of the Authority. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Authority are described in Note 1 to the financial statements and the significant accounting policies of the Schedules correspond with the financial reporting provisions as described in the instructions provided by the DCED. During the year ended December 31, 2020, the Authority converted from the accrual to cash basis of accounting. Other than the basis of accounting conversion, no new accounting policies were adopted and the application of existing policies was not changed during the year ended December 31, 2020. We noted no transactions entered into by the Authority during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements and Schedules in the proper period.

Disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. We noted no sensitive disclosures affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements or to the Schedules taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements and Schedules or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 9, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Authority's financial statements and Schedules or a determination of the type of auditor's opinion that may be expressed on those statements or Schedules, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Issues Discussed Prior to Retention of Independent Auditors

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Authority's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the information and use of the Board of Directors and management of the Authority, and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Maher Duessel

Harrisburg, Pennsylvania
November 9, 2021

**Board of Directors
Gettysburg Borough
Storm Water Authority**

In planning and performing our audit of the financial statements of the Gettysburg Borough Storm Water Authority (Authority), a component unit of the Borough of Gettysburg, as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in internal control to be a material weakness:

Strengthening Controls Over Cash Receipts

From the standpoint of internal controls, certain functions or duties should not be performed by the same person. During the performance of our audit, we noted an instance where certain incompatible functions are being performed by the same person.

There is a lack of segregation of duties over the cash receipts process. This lack of segregation of duties increases the risk of engaging in fraudulent activity and committing errors in financial reporting that may result in material misstatements.

During the year ended December 31, 2020, the Finance Director of the Borough (through July 2020) and the Finance Assistant (after July 2020) received payments for entry into the accounting system, processed the payment batches to customer accounts, had the ability to

credit customer accounts, and deposited checks received via Remote Data Capture (RDC) directly into the Authority's bank account. We recommend that the Authority properly segregate these duties in order to avoid one individual who controls a majority of the cash receipt processes.

In addition, we noted the following other matters during our audit:

Strengthening Information Technology Controls

During our review of information technology processes and procedures, we note the following area where internal controls could be strengthened:

- Users and user access permissions, for all software systems that have an impact on the financial statements of the Authority. In addition, any terminated users should be properly deactivated and removed from the software systems.

We recommend that user and user access rights of all systems that have a financial impact be reviewed annually and updated accordingly as needed. In addition, any users no longer employed at the Borough (that perform Authority related transactional activity) should be removed from the software systems upon termination.

Utilizing System Generated Reports

During our audit, it was noted the accounting system is not being used to full capacity, as it relates to generating reports and data. We recommend that Borough employees (on behalf of the Authority) work with the accounting software company to maximize the use of the software and the reports available to their benefit.

We have already discussed these comments and suggestions with various Authority personnel. We will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of the Board of Directors and management of the Authority, and is not intended to be, and should not be, used by anyone other than these specified parties.

Mahe Duessel

Harrisburg, Pennsylvania
November 9, 2021

**Gettysburg Borough Storm Water
Authority**

(A Component Unit of the Borough of Gettysburg)

Financial Statements

Year Ended December 31, 2020
with Independent Auditor's Report

MaherDuessel

A horizontal bar is positioned below the company name. The left portion of the bar is black, and the right portion is blue, matching the color of the 'D' in the company name.

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A COMPONENT UNIT OF THE BOROUGH OF GETTYSBURG)

YEAR ENDED DECEMBER 31, 2020

TABLE OF CONTENTS

Independent Auditor's Report

Financial Statements:

Statement of Net Position – Cash Basis	1
Statement of Receipts, Disbursements, and Changes in Fund Net Position – Cash Basis	2
Notes to Financial Statements	3

Independent Auditor's Report

**Board of Directors
Gettysburg Borough
Storm Water Authority**

Report on the Financial Statements

We have audited the accompanying cash basis financial statements (financial statements) of the Gettysburg Borough Storm Water Authority (Authority), a component unit of the Borough of Gettysburg, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining the cash basis of accounting is an acceptable basis for presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash basis financial position of the Authority as of December 31, 2020, and the changes in its cash basis financial position for the year then ended in accordance with the cash basis of accounting described in Note 1.

Change in Accounting Principle

As described in Note 1 to the financial statements, management has elected to change its basis of accounting from the accrual basis of accounting to the cash basis of accounting. This change resulted in a change to beginning net position of the Authority. Our opinion is not modified with respect to that matter.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Maher Duessel

Harrisburg, Pennsylvania
November 9, 2021

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

STATEMENT OF NET POSITION - CASH BASIS

DECEMBER 31, 2020

Assets	
<hr/>	
Current assets:	
Cash and cash equivalents	\$ 376,301
	<hr/>
Total Assets	376,301
	<hr/>
Net Position	
<hr/>	
Unrestricted	376,301
	<hr/>
Total Net Position	\$ 376,301
	<hr/>

The accompanying notes are an integral part of these financial statements.

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND NET POSITION - CASH BASIS

YEAR ENDED DECEMBER 31, 2020

Operating Receipts:

Storm water management fees	\$ 559,833
Penalties	4,809
Total operating receipts	<u>564,642</u>

Operating Disbursements:

Administrative expenses	149,500
Office expenses	11,537
Supplies	4,188
Professional fees	99,706
Repairs and maintenance	1,966
Miscellaneous	500
Total operating disbursements	<u>267,397</u>

Operating gain	<u>297,245</u>
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Nonoperating Receipts (Disbursements):

Contribution to Borough of Gettysburg	<u>(64,952)</u>
Total nonoperating receipts (disbursements)	<u>(64,952)</u>

Change in Net Position

232,293

Net Position:

Beginning of year - restated	<u>144,008</u>
End of year	<u><u>\$ 376,301</u></u>

The accompanying notes are an integral part of these financial statements.

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

1. Summary of Significant Accounting Policies

Purpose of Organization

The Gettysburg Borough Storm Water Authority (Authority) was formed in accordance with the Pennsylvania Municipality Authorities Act of 1945 and incorporated as a nonprofit municipal corporation and organized under the laws governing authorities within the Commonwealth of Pennsylvania. The Authority commenced operations on December 10, 2018 for the purpose of administrating, assessing, constructing, improving, maintaining, and operating the Borough of Gettysburg's (Borough) municipal storm water system.

Reporting Entity

The Authority is considered a discretely presented component unit of the Borough for the year ended December 31, 2020. A financial burden exists as the Authority transfers all storm water capital-related projects to the Borough. Due to the Authority not having employees, the operational responsibility of the Authority rests with Borough management.

The criteria used by the Authority to evaluate the possible inclusion of related entities within its reporting entity are financial/operational accountability and the nature and significance of the relationship.

There were no additional entities required to be included in the reporting entity under these criteria in the current fiscal year. However, the Authority is includable in the reporting entity of the Borough on the basis of such criteria.

Basis of Accounting and Financial Statement Presentation

The Authority has adopted the cash basis of accounting, which is a special purpose framework other than accounting principles generally accepted in the United States of America. This basis recognizes receipts and disbursements when they result from cash transactions.

The accounts of the Authority are organized on the basis of a proprietary fund type, specifically an enterprise fund. Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

proprietary fund's principal ongoing operations. The principal operating receipts of the Authority are charges for stormwater improvements. Operating disbursements include cost of services, professional fees, administrative expenses. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements.

Cash and Cash Equivalents

The Authority considers all assets with maturities of three months or less to be cash or cash equivalents.

Net Position

Net position (i.e., total assets net of total liabilities) is segregated into "net investment in capital assets," "restricted," and "unrestricted" components. The Authority's net position is classified as unrestricted. These resources are used for transactions relating to general operations of the Authority and may be used at the discretion of the governing Board to meet current costs for any purpose.

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; inquiries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs. There were no significant reductions in insurance coverage in 2020. Settlement amounts have not exceeded insurance coverage for the current year.

Restatement

Beginning of year net position was restated by \$180,807, to convert from accrual to cash basis of accounting for the year ended December 31, 2020.

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

2. Deposits

Pennsylvania statutes provide for investment of governmental funds into certain authorized investment types, in addition to deposits in institutions insured by the Federal Deposit Insurance Corporation. The Authority may invest in any of the following: United States Treasury Bills; other short-term United States government obligations; short-term commercial paper issued by a public corporation; banker's acceptances; insured or collateralized time deposits; and certificates of deposit.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a formal deposit policy for custodial credit risk. As of December 31, 2020, bank and book balances were \$522,693 and \$376,301, respectively. Of the bank balance, \$500,000 was covered by federal depository insurance and \$22,693 was collateralized under Act No. 72 (Act) of the 1971 Session of the Pennsylvania General Assembly, in which financial institutions were granted the authority to secure deposits of public bodies by pledging a pool of assets, as defined in the Act, to cover all public funds deposited in excess of federal depository insurance limits.

3. Related Party Transactions

The Authority entered into a management agreement effective February 11, 2019 with the Borough. The Borough provides financial, engineering, administrative, and construction services to the Authority in order to maintain compliance with the federally mandated storm water management requirements. The Authority makes periodic payments to the Borough upon receipt of an itemized invoice for services rendered. During the year ended December 31, 2020, \$167,152 was paid to the Borough related to such services.

Additionally, the Authority incurred costs related to the Borough's storm water improvement projects during the year. Work is performed on behalf of the Borough and any costs incurred related to these projects are capitalized on the Borough's financial statements. The total capital improvement expenses for the year ended December 31, 2020 totaled \$64,952. These costs are shown as a non-operating disbursement on the Statement of Receipts, Disbursements, and Changes in Fund Net Position – Cash Basis.

GETTYSBURG BOROUGH STORM WATER AUTHORITY

(A Component Unit of the Borough of Gettysburg)

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

4. Litigation and Contingencies

During the normal course of performing its duties to the public which it serves, the Authority is subject to potential lawsuits and complaints. In the opinion of management, there were no claims that management feels the ultimate outcome would have a material adverse effect on the Authority's financial position.

5. Subsequent Events

Subsequent to December 31, 2020, the Authority entered into a capital related contract in the amount of \$128,412.

2020 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS

GETTYSBURG BOROUGH STORM WATER AUTHORITY 011338

MUNICIPAL AUTHORITY INFORMATION

Information on file**Name:** GETTYSBURG BOROUGH STORM WATER AUTHORITY**Address:** 59 EAST HIGH STREET

GETTYSBURG, PA 17325

Phone: (717) 334-1160**Fax:****Contact Person:** CHARLES R. GABLE**Title:** BOROUGH SECRETARY**Email:****Year Authority Organized** 2018**Year Authority Terminates** 2068**Fiscal Year Ends (month/day):** 12/31**Number of Employees****Full Time Equivalent:** 0**Part Time Equivalent:** 0**Filing Status:** Active**Facility Type:**

Storm Water

GETTYSBURG BOROUGH STORM WATER AUTHORITY

AUTHORITY OFFICIALS LIST

President Address: Phone: Fax: e-mail:	MICHAEL S. MALEWICKI 59 EAST HIGH STREET GETTYSBURG, PA 17325 (717) 334-1160
Secretary Address: Phone: Fax: e-mail:	WESLEY K. HEYSER 59 EAST HIGH STREET GETTYSBURG, PA 17325 (717) 334-1160

GETTYSBURG BOROUGH STORM WATER AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name

GETTYSBURG BORO

County

ADAMS

Independent Auditor's Report

Board of Directors Gettysburg Borough Storm Water Authority

We have audited the cash basis Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and Debt Statement – regulatory basis (Schedules) included in the 2020 Annual Report of the Municipal Authorities and Non-Profits of the Gettysburg Borough Storm Water Authority (Authority), a component unit of the Borough of Gettysburg.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the financial reporting provisions as described in the instructions provided by the Commonwealth of Pennsylvania Department of Community and Economic Development (DCED) to meet filing requirements in Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedules. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

To meet the financial reporting requirements of the Commonwealth of Pennsylvania, the Schedules are prepared by the Authority on the basis of the instructions provided by DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared on the cash basis of accounting, without financial statement disclosures, without cash flows, and without Management's Discussion and Analysis.

The effects on the Schedules of the variances between the regulatory basis of accounting described above and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the Schedules referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Authority as of December 31, 2020 and the results of its operations for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the Schedules referred to above present fairly, in all material respects, the regulatory basis financial position of the Authority as of December 31, 2020 and the regulatory results of its operations for the year then ended in accordance with the financial reporting provisions described in the instructions provided by DCED.

Maher Duessel

Harrisburg, Pennsylvania
November 9, 2021

GETTYSBURG BOROUGH STORM WATER AUTHORITY

STATEMENT OF NET POSITION FOR THE FISCAL YEAR ENDING 2020

CURRENT ASSETS	
Cash and cash equivalents	376,301
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	376,301

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
TOTAL NON-CURRENT ASSETS	0
TOTAL ASSETS	376,301

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	376,301

CURRENT LIABILITIES	
Accounts payable	
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	
Other current liabilities	
TOTAL CURRENT LIABILITIES	0

NON-CURRENT LIABILITIES	
Debt due in more than one year	
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	0
TOTAL LIABILITIES	0

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0

NET POSITION	
Net investment in capital assets	
Restricted	
Unrestricted	376,301
TOTAL NET POSITION	376,301
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	376,301

GETTYSBURG BOROUGH STORM WATER AUTHORITY

Storm Water

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDING 2020

STORM WATER OPERATING REVENUES	
Charges for service	564,642
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL STORM WATER OPERATING REVENUES	564,642

STORM WATER OPERATING EXPENSES	
Administrative	11,537
Contracted services	99,706
Personnel services	
Supplies and materials	4,188
Repairs and maintenance	1,966
Utilities	
Other services and charges	149,500
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	500
TOTAL STORM WATER OPERATING EXPENSES	267,397
STORM WATER OPERATING INCOME (LOSS)	297,245

STORM WATER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	
Interest expense	
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	(64,952)
Debt service principal and interest (expense)**	
TOTAL STORM WATER NONOPERATING REVENUES (EXPENSES)	(64,952)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	232,293
NET POSITION - BEGINNING OF YEAR	(36,799)
PRIOR PERIOD ADJUSTMENT	180,807
STORM WATER NET POSITION - END OF YEAR	376,301

*Business/Neighborhood Improvement Districts
**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

GETTYSBURG BOROUGH STORM WATER AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2020

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION		
	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

GETTYSBURG BOROUGH STORM WATER AUTHORITY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE FISCAL YEAR ENDING 2020

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
						Total Bonds and Notes Outstanding			\$0
						Capitalized Lease Obligations			
						Plus (Less) Unamortized Premium (Discount)			
						NET DEBT			\$0

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2020 municipal Authority's fiscal year.

Name: Maher Duessel **Title:** CPAs
Phone: (717) 232-1230